Scottish Borders Council
SB Inspires LLP

Registration Number: SO307412

Members' Report and Financial Statements

for the year ended 31 March 2025

Scottish Borders COUNCIL

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Reference and Administrative Information

LLP Registration Number	SO307412
Registered Office	Council HQ Newtown St Boswells Melrose Scottish Borders TD6 0SA
Designated Members	Scottish Borders Council SBC Nominees Limited

Members' Report

The Members present their report and the financial statement for the year ended 31st March 2025.

Statement of Members' Responsibilities

The Members are responsible for preparing the Members' Report and the financial statements in accordance with applicable law and regulations. Company law as applied to limited liability partnerships by the Limited Lability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, requires the Members to prepare financial statements for each financial year. Under that law the Members have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of its profit or loss for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statement s on the going concern basis unless it inappropriate to presume that the LLP will continue in business.

The Members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that its financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

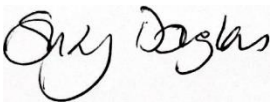
Principal Activity

The principal activity continues to be that of delivering professional development training and digital education consultancy to educators in Scotland as an accredited Apple Professional Learning provider (APLP).

Members

The designated members who held office during the year were as follows:
Scottish Borders Council
SBC Nominees Limited

Signed on behalf of the members by



Suzanne Douglas CPFA
Director of Finance
Scottish Borders Council

PROFIT AND LOSS ACCOUNT
for the year ended 31st March 2025

2023/24 £		2024/25 £	Notes
122,511	Turnover	133,698	
(100,564)	Cost of Sales	(30,007)	
21,947	**Gross Profit**	**103,691**	
(32,969)	Administrative Expenses	(53,110)	
(11,022)	(Loss)/Profit for the Financial Year available for Discretionary Division Among Members	50,581	

The LLP's turnover and expenses all relate to continuing operations.

The Notes on pages 7 to 9 form part of these Financial Statements.

BALANCE SHEET as at 31st March 2025

2023/24 £		2024/2025 £	£	Notes
	Current Assets			
97,042	Debtors	153,356		*4*
-	Cash at Bank	-		
97,042			**153,356**	
	Creditors			
(101,785)	Amounts falling due within one year	(107,519)		*5*
(4,743)	**Net (Liabilities)/Assets attributable to Members**		45,837	
	Represented By:			
	Members' Other Interests			
-	Capital Account	-		
(4,743)	Profit and Loss Reserve	45,837	**45,837**	
(4,743)	**Total Members' Interests**		45,837	

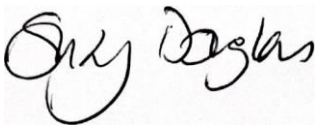
For the year to 31 March 2025 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs regime.

The members acknowledge their responsibility for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to the LLPs subject to the small LLPs regime.

The Notes on pages 7 to 9 form part of these Financial Statements.

These financial statements were approved by the members and authorised for issue on 25 September 2025 and are signed on their behalf by:



Suzanne Douglas CPFA
Director of Finance
Scottish Borders Council

NOTES TO THE FINANCIAL STATEMENTS

1 General Information

SB Inspires LLP is a limited liability partnership, incorporated in Scotland, registered number SO307412. The registered office is Council HQ, Newtown St Boswells, Melrose, Scottish Borders, TD6 0SA.

2 Accounting Policies

Basis of Preparation

The financial statements have been prepared under historic cost accounting rules modified and in accordance with FRS 102 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Statement of Recommended Practice: Accounting by Limited Liability Partnerships issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

Accruals of Income and Expenditure

Activity is accounted for in the year that it takes place, not simply when cash payments are made or received. In particular:

- Where income and expenditure have been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet.

Turnover

Turnover represents invoiced training and workshops run on behalf of Apple.

Tangible Fixed Assets

The business had no fixed assets in the year.

3 Average number of Employees

Average number of employees, including members with contracts of employment, during the year was: NIL (2024: NIL).

NOTES TO THE FINANCIAL STATEMENTS

4 Debtors - amounts falling due within one year

As at 31st March 2024 £		As at 31st March 2025 £
96,842	Trade Debtors	108,075
-	Other Taxes	1,397
-	Accrued Income	42,027
200	Prepayments	1,857
97,042		153,356

5 Creditors - amounts falling due within one year

As at 31st March 2024 £		As at 31st March 2025 £
99,845	Amounts owed to Scottish Borders Council	88,927
1,940	Income received in advance	580
-	Output VAT on sales invoices	18,012
101,785		107,519

6 Related Party Transactions

SB Inspires was controlled by its members throughout the year. The creditor due to Scottish Borders Council at 31st March 2025 was £88,927 (2024: £99,845).

During the year, SB Inspires entered into the following transactions with Scottish Borders Council:

2023/24 Transactions £		2024/25 Transactions £
96,957	Staff Costs including Travel Costs	67,123
29,402	Payment of Creditor Invoices – Inc VAT	8,702
7,174	Facilities Fees	11,603
133,533		87,428

CONTACT INFORMATION

For further information on SB Inspires LLP, please contact

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