

Scottish Borders Council
Lowood Tweedbank Limited

Registration Number: SC615148

Director's Report and Financial Statements

for the year ended 31 March 2025

Contents

Page

| | |
|---|---|
| Reference and Administration Information | 2 |
| Directors' Report | 3 |
| Financial Statements | |
| Profit and Loss Account | 4 |
| Balance Sheet | 5 |
| Notes to the Accounts including Accounting Policies | 6 |

Reference and Administrative Information

| | |
|---------------------|---|
| Company Name | Lowood Tweedbank Limited |
| Registration Number | SC615148 |
| Registered Office | Council HQ Newtown St Boswells Melrose Scottish Borders TD6 0SA |
| Director | David Robertson |

Directors' Report

The director presents their report and the unaudited financial statements of the company for the year ended 31st March 2025.

Director

The director who served the company during the year is as follows:

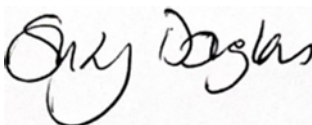
David Robertson

Principal Activity

Lowood Tweedbank Limited was established on 30th November 2018. Its principal activity is to act as mid-landlord of the residential properties at Lowood Estate to ensure the continuation of the tenancy arrangements.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.



Suzanne Douglas
For and on behalf of
David Robertson
Director

PROFIT AND LOSS ACCOUNT
for the year ended 31st March 2025

| 2023/24 £ | | 2024/25 £ | Notes |
|--------------------|---|--------------------|-------|
| 46,469 (46,469) | Turnover Cost of Sales | 48,965 (48,965) | |
| - | Operating Profit for the Financial Year | - | |

The company has no other recognised items of income or expense other than the results for the year set out above.

The notes on pages 6 to 7 form part of these financial statements.

BALANCE SHEET as a 31st March 2025

| 2023/24 | | 2024/25 | | Notes |
|-----------|---|----------|--------|-------|
| £ | | £ | £ | |
| - | Fixed Assets | - | | |
| 3,901 | Current Assets | 5,851 | | 4 |
| 112,468 | Debtors | 42,775 | | |
| 116,369 | Cash at Bank | | 48,626 | |
| | Current Liabilities | | | |
| (116,368) | Creditors – Amounts falling due within 1 year | (48,625) | | 5 |
| 1 | Net Current Assets | | 1 | |
| 1 | Net Assets | | 1 | |
| | Represented By: | | | |
| | Capital and Reserves | | | |
| 1 | Capital Account | 1 | | |
| - | Profit and Loss Reserve | - | 1 | |
| 1 | Total Shareholders funds | | 1 | |

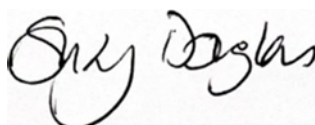
For the financial year 2024/25 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- No members have required the company to obtain an audit of its accounts for 2024/25 in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

These financial statements were approved and authorised for issue on .



Suzanne Douglas
For and on behalf of
David Robertson
Director

The notes on pages 6 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 General Information

Lowood Tweedbank Ltd is a private company limited by shares, incorporated in Scotland, registered number SC615148. The registered office is Council HQ, Newtown St Boswells, Melrose, Scottish Borders, TD6 0SA.

2 Accounting Policies

Basis of Preparation

The financial statements have been prepared under historic cost accounting rules modified and in accordance with FRS 102 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are prepared in sterling, which is the functional currency of the company.

Accruals of Income and Expenditure

Activity is accounted for in the year that it takes place, not simply when cash payments are made or received. In particular:

- Fees, charges and rents due from tenants are accounted for as income at the date the relevant service is provided.
- Supplies are recorded as expenditure when they are consumed – where there is a gap between the date supplies are received and their consumption they are carried as inventories on the Balance Sheet.
- Where income and expenditure have been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet.
- Income and expenditure are credited and debited to the revenue account, unless they properly represent capital receipts or capital expenditure.

Turnover

Turnover represents invoiced rental income from tenanted residential properties.

Tangible Fixed Assets

The business had no fixed assets in the period.

Cash and Liquid Assets

Cash comprises cash in hand and deposits repayable on demand. Liquid resources are current asset investments which are disposable without curtailing or disrupting the business and are either convertible into known amounts of cash at or close to their carrying values. Liquid resources comprise term deposits of less than one year.

NOTES TO THE FINANCIAL STATEMENTS

3 Average number of Employees

Average number of employees, including members with contracts of employment, during the year was: NIL (2024: NIL).

4 Debtors

| 2023/24 £ | | 2024/25 £ |
|--------------|-----------------------------|--------------|
| 3,900 | Unpaid Rental Income | 5,850 |
| 1 | Unpaid issued share capital | 1 |
| 3,901 | | 5,851 |

5 Creditors: Amounts Falling Due Within One Year

| 2023/24 £ | | 2024/25 £ |
|--------------|--|--------------|
| 116,268 | Amounts owed to Scottish Borders Council | 48,625 |
| 116,268 | | 48,625 |

CONTACT INFORMATION

For further information on Lowood Tweedbank Limited, please contact

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